



November 17, 2021

Board of Directors Meeting

5:00-6:30 p.m. – Via Zoom

Board Present: Advani, Andersen, Banerjee, Bautista, Bewtra, Cheng, Chuck Fong, Davis, Holmes, Khechfe, Klinke, Krause, Landsberger, Mahoney, Miner, Oropeza, Vaidhyanathan

Board Absent: Dubin, Kniss, Santora, Sathaye

Staff Present: Cima, Howell, Latta, West

District Staff Present: Becky Bartindale, Susan Cheu, Simon Pennington, Marisa Spatafore

Guest(s): Martha Kanter – CEO, College Promise

Minutes

Welcome and Call to Order

Special Introduction of Foothill College Acting President Bernadine Chuck Fong

- Cima called on Miner to introduce Foothill College Acting President Bernadine Chuck Fong. Miner highlighted Chuck Fong's previous tenure as Foothill College President and thanked her for taking on the role.

Approval of Minutes

- October 2021 Meeting Minutes Approved
 - *Action: Bautista moved to adopt the minutes, Khechfe seconded; motion carried unanimously to adopt the minutes as approved.*

Finance Report – Latta

- As of October, the Foundation raised just under \$1.4 million dollars which is slightly more than where we were at the same time during FY2021. A notable gift of \$100,000 came from a connection made by a member of the Foothill Commission. This donor decided to give \$50,000 to support the Hope Initiative \$50,000 to support the Family Engagement Institute.
- Latta gave kudos to Bewtra and her husband who donated \$10,000 to the Hope Initiative.
- Cima highlighted the gift from the Assistance League of Los Altos of \$30,000 to support the Foothill College Food Pantry. Previously they had given gift cards to distribute but this year the organization was able to provide a grant for the college

to purchase the cards directly. Cima thanked Howell for all her work with the Assistance League to secure the gift.

- Latta stated that the Foundation has almost \$59 million dollars in assets. The calendar year-to-date earnings were 12.6%; from October 2020 to October of 2021 the earnings were closer to 27%.

Asset Manager Selection Update – Cima

- Cima referred to the memo included in the packet regarding the asset manager selection process and the subcommittee and Finance Committee's recommendations of Vanguard as the new manager. The next step in the process is to have the foundation board and Board of Trustees approve of the transition.
- Cima thanked the asset manager subcommittee for their time and dedication in this process.
- Cima let the board know that he had received very positive responses from the asset manager references and that he looked forward to working with the Vanguard team.
- Once the Foundation board approves, then the Board of Trustees will need to approve Vanguard's contract with the Foundation.

Asset Manager Transition (Action)

- *Action: Bautista moved to approve the transition to Vanguard as the new asset manager; Bewtra seconded; motion carried unanimously.*

Resolution to Authorize Remote Meeting

- Cima highlighted that the resolution passed would be valid for 30 days and that the Executive Committee would meet in January and pass another resolution, as appropriate.
- *Action: Bewtra motioned to pass a resolution to meet virtually, valid for 30 days, Bautista seconded; motion was approved unanimously.*

Hope Initiative Update – Cima

- Cima congratulated the board for exceeding the \$25,000 dollar match with the final total of \$35,500.
- Currently, the Hope Initiative has raised slightly over \$270,000. Cima noted that the board was about halfway to their goal of 100% board giving to the Hope Initiative. Cima thanked the board of trustees for their gifts, noting that all five trustees had either given or pledged to give to the Hope Initiative.
- Cima thanked the members of the board who responded to the social media survey. Board members responded that they primarily use LinkedIn as their preferred social media platform followed by Facebook and then Twitter.
- The Foundation currently has weekly posts on social media regarding the Hope Initiative, Planned Giving, and "Thank you Thursday" which highlights a thank you

note from a student. Posts also go up on the District's LinkedIn company page, including, mostly recently, the Foundation's annual report.

- Cima asked board members to add their role as Foothill-De Anza Foundation directors onto their LinkedIn profile under volunteer experience.
- In addition to social media, the Foundation's quarterly newsletter, *Education Matters*, was sent out which included the annual report. Cima encouraged board members to share the report and the newsletter with anyone who might be interested in the work the Foundation is doing.
- Bewtra suggested that social posts feature both statistics as well as uplifting quotes from students who got help meeting their basic needs.

Chancellor's Report - Miner

- On Miner's last open office hour, over \$4,000 was raised by Foothill-De Anza faculty, staff and administrators to support the De Anza College Food Pantry. The impetus for the gifts was the food drive & fundraising done by the De Anza College Auto Tech students who gathered truckloads of goods as well as funds to support the De Anza Food Pantry.
- Foothill faculty member Eric Reed along with other members of the college put together a proposal to submit to the Department of Finance as part of Senate Bill No. 169. This bill would establish the Higher Education Student Housing Grant Program, to provide one-time grants for the construction of student housing or for the acquisition and renovation of commercial properties into student housing for the purpose of providing affordable, low-cost housing options for students enrolled in public postsecondary education in the state.
- On December 3rd, a town hall will be held at De Anza called "Emerging from the Pandemic." It will be in person and feature panels of faculty, staff and students.
- Both colleges are aiming to have 80%-85% in person classes compared to spring of 2019. The colleges want to encourage students to return to campus as enrollment has been declining at all community colleges throughout the state.
- Miner attended the Los Altos Rotary Veteran's Day event and heard from Foothill College veterans. Rotarians Ron Labitech and Jack Kelly highlighted the important work done by the veteran's resource center at Foothill.
- Miner attended the memorial service for Gisela Zebrowski, a longtime Foothill Commissioner. The stories of her life and her enthusiastic support of the college will leave a lasting legacy.
- Wong-Agbayani asked about declining enrollment and the focus on increasing in person classes. Miner highlighted connectivity and internet costs that prohibit many students from taking fully online courses. Miner also noted that many students are the primary wage earners in their households and faced challenges in terms of their jobs and the affordability of the area, in terms of housing and other costs of living.
- Miner spoke about the popularity of hybrid instruction and the higher retention and success rates of those students.

President's Report De Anza – Holmes

- Holmes shared De Anza's nomination for the prestigious Aspen Prize for Community Colleges Excellence, by the Aspen Institute. Out of 1,000 colleges, only 150 were elected to compete. The winner of the prize will receive a \$1 million dollar grant. De Anza was selected because of its current student success outcomes.
- Holmes highlighted De Anza's partnership with the Cupertino Rotary. Holmes joined the Cupertino Rotary at the beginning of his presidency. Holmes thanked Banerjee for her work on the Cupertino Rotary to highlight the work being done by the De Anza College veteran's resource center.
- Holmes thanked the board for their hard work providing opportunities for the colleges to make partnerships in the community and raise funds.
- Holmes reported out that \$2.6 million dollars more in federal financial aid was awarded in the 2020-2021 year than in 2019-2020. There were 5,996 more awards given out to students than the previous year. Although De Anza enrolled fewer students, the need of the students enrolled was greater. Holmes highlighted these statistics as important and related to the Foundation's Hope Initiative, focused on students' basic needs.

President's Report Foothill – Chuck Fong

- Chuck Fong congratulated Holmes and De Anza on its nomination for the Aspen Prize.
- Chuck Fong gave a brief biography to the board including her previous role as President of Foothill college, which she retired from in 2006. Currently Chuck Fong is working with Foothill faculty, staff, administrators, and students to come together and focus on student success and the core values of the college.
- Chuck Fong highlighted the return to campus planning happening on both campuses including Foothill's goal to have about 85% of in person classes compared to spring 2019 in the spring quarter.
- Chuck Fong spoke to students at Foothill's Native American Heritage Month celebration on campus and was encouraged by their desire to be back on campus. The first online class offered at Foothill College was in 1995, one of the first community colleges to do so. Between Foothill's in-person and online course offerings as well as the Sunnyvale Center and other mid-career training opportunities, Chuck-Fong is excited to engage the community and draw in a diverse pool of students to the college.

Foundation Report – Cima

- Cima thanked the board for their contributions during the 2021 year. He reminded the board that its next meeting would be on the 26th of January and that due to covid-19 that the Foundation would forgo its annual holiday gathering with the board.

- Cima asked for candid feedback from the board concerning the foundation's communications and social media.
- Cima thanked Holmes and Banerjee and all the other staff members who had worked to cultivate the relationship with the Cupertino Rotary. The Foundation and De Anza have applied for a grant from the Rotary through their annual golf tournament. If awarded, the grant would benefit the De Anza Veterans' Resource Center.
- Cima updated the board on the hiring of a De Anza Development Director who he said would unlikely to be onboarded until after the holidays.
- Cima highlighted the generosity of the De Anza College Auto Tech students in raising both funds and gathering food and goods for the De Anza College food pantry. During Miner's open office hour Latta broadcasted all the students moving the goods from the auto tech garage to the food pantry along with Holmes and Trustee Ahrens.
- On December 3rd Los Altos and Los Altos Hills will be doing a community awards luncheon for which the Foundation purchased a table. Cima invited any board members who might be interested in attending to sit at the table and honor many great Los Altos and Los Altos Hills community members including Ron Labitech, a tireless supporter of the Foothill College Veterans Resource Center.
- Cima highlighted a gift from an alumnus Dr. Mills who lived in the Carriage House many years ago while working as a student firefighter on campus.
- Cima thanked Latta, Howell, West, Nguyen and Dinh for all their hard work during the year.
- Cima requested that the meeting be adjourned in memory of long time De Anza Commissioner Dorothy Stow who recently passed away.

*Meeting adjourned in memory of Dorothy Stow 6:23 pm
Next meeting January 26th via Zoom (5:00 p.m.)*