



September 24, 2025

Board of Directors Meeting

5:00-6:30 p.m. – District Office Building

Minutes

Board Present: Banerjee, Bautista, Godfrey, Khechfe, Kniss, Lambert, Mahoney, Mostafa, Park, Rao, Santora, Sathaye, Swift, Torres, Whalen, Wilson

Board Absent: Advani, Andersen, Axelrad, Bewtra, Casas, Dubin, Swenson, Vaidhyanathan

Foundation Staff Present: Cima, Garcia-Vega, Howell, Latta, Reilly

District Staff Present: Momjian, Pennington

Welcome and Call to Order

- The meeting was called to order at 5:07 p.m. by Ahmed Mostafa.

Approval of Minutes

- May Minutes were approved.
 - *Action: Sathaye moved to adopt the May minutes; Bautista seconded. The motion carried; minutes approved.*

Report on Action(s) by Executive Committee – Cima

- The Executive Committee did not take any reportable action.

Appointments of New Directors to the Board (2025-2028 term)

- Cima presented Ms. Rimi Bewtra and Mr. Amine Khechfe as nominees for the Board of Directors. Both have served previously and bring a wealth of experience and continuity to the Board. Cima noted that Ms. Bewtra would not be able to attend her first meeting until November.
 - *Action: Bautista moved to appoint Bewtra and Khechfe to the Board; Mahoney seconded, the motion carried; Bewtra and Khechfe were appointed to the Board for the 2025-2028 term.*

Annual Organizational Meeting & Election of Board Officers – Cima

- Cima presented the slate of officers:
 - President – Ahmed Mostafa
 - Vice President – VACANT

- Treasurer – Ben Dubin
- Secretary – Art Swift
- Immediate-Past President – Diana Bautista
- Cima asked for volunteers to serve as Vice President, citing the duties as follows: lead Board meetings when the President is unable to, serve on the executive committee and the nomination committee.
 - Kniss nominated Swenson (who was absent) as the Vice President explaining with his knowledge of the district as former Foothill faculty and Board of Trustee, he is an excellent candidate. Cima said he would discuss it with Swenson when he returned from his travels.
 - *Action: Kniss moved to approve the slate with Swenson as Vice President (pending his agreement); Park seconded; the motion carried; slate was approved.*

Appointment to District Bond Oversight Committee – Cima

- Cima explained the District Bond Oversight Committee is made up of community members including a member from the Foundation Board; the Committee meets quarterly for 90 minutes.
- Khechfe and Banerjee have served on the Committee in years past and found it to be interesting and valuable in learning about the colleges.
- Swift said that fundraising for the bonds in years past was one of his most rewarding experiences with the district; he is interested to see how the funds are being used and volunteered as a nominee.
- With no other nominees from the floor, the foundation will transmit Mr. Swift's name to the district Board of Trustees for consideration and approval.

Finance Committee Report – Latta

- Latta reported \$1.1 M has been raised in the first two months of the fiscal year, which is a good start to the year.
- The Foundation's assets are currently at ~\$67M. Current FY to date returns are 3.38%. For FY 24-25, the net return of assets was 13.58%.

FY 25-26 Foundation Revenue Forecast & Expense Budget

- The Foundation's FY 25-26 budget is typically approved at the July meeting, but because the July meeting was canceled due to low attendance, the budget was never presented. Latta reviewed the FY26 budget that was recommended by the Finance Committee and will bring it to the board for consent approval at the November meeting.

Revenue Forecast: \$5,025,000 – 15% increase from FY25 Forecast

Expense Budget: \$1,950,401 ~ \$200K increase in salaries due to staff parental leave coverage and COLA.

Operation Revenue: 5.7% draw on expendable fund and 1% draw on endowment fund to fund the foundation's budget.

Chancellor's Report & Discussion of Resource Development – Lambert

- Lambert acknowledged he has been serving as Chancellor for two years and expressed his appreciation to the board and the community. The Chancellor presented several accomplishments:
 - Student Housing – Purchased the property in Cupertino with capacity of 400 beds; as of Fall quarter 39 students have occupancy. More to come as leases expire (current residents given a year notice).
 - Employee Housing – Partnership with Mt. View-Whisman School District to shared their complex for employees. Formal approval expected in November 2025.
 - Formalized “Community Supported Funding” (Basic Aid) to the district. With Chris Dela Rosa, Vice Chancellor of Business Services, worked with the state and state Chancellor's office to secure more stable funding for the district.
 - Established the Digital Center and launched/hosted the State Chancellor's “Futures Summit” for the last two years.
- Lambert shared his vision and goals to align resources, Foothill–De Anza missions, and strategy to invest in student futures with a goal of securing resources through philanthropy, grants, and partnerships. He envisions a \$250 million effort over ten years.
 - He envisions aligning resources into appropriate and larger funds. For example:
 - Evergreen Funds: used for ongoing needs such as student scholarships and staff/faculty excellence funds.
 - Pipeline Funds: used to invest in the growth of the district.
 - Such a campaign's goals would be to strengthen the liberal arts and humanities and to ensure that the district continues to provide relevant workforce skills through partnerships with industry and continued excellence in our apprenticeship programs.

President's Reports

Foothill College – Whalen

- Whalen shared Foothill's 2030 Blueprint for Success and shared that Foothill aims to retain 89% of first-time students fall to fall with no student demographic disparities; rebuilding career exploration and continuing to scale Foothill's experiential learning opportunities.

- Another objective is for 88% of employees to rate their career satisfaction as high with no disparities based on employee classification or demographic aligning with the Chancellor's goal of becoming an employer of choice.
- She renewed another year of funding for BRAIN, a learning community, with a series of workshops focused on artificial intelligence.

De Anza College – Torres

- Due to time constraints, Torres kept his remarks very brief. Thanks to the Chancellor's Circle, Torres worked with Reilly in giving out seven \$2.5K Innovation awards to Faculty and Staff to carry out projects.
- He distributed De Anza's *2025 Fact Book* to the board and the latest edition of *The Outlook* newspaper.

Meeting was adjourned at 6:32 p.m.; next meeting November 19, 2025 (5:00 p.m.)