



Wednesday, May 29, 2013

Board of Directors Meeting
5:00 – 6:30 pm
District Board Room

Board Present: Aoki, Advani, Agbayani, Andersen, Barram, Cheng, Davis, Dubin, Harding, Levy, Mahoney, Manwani-Bhagat, Miner, Neiman, Sathaye, Santora, Smith, Tankha, Torgersen

Staff Present: Alexander, Lyssenko, Woodworth, Williams

Guest: Letha Jean Pierre, VP of Finances & Resources, De Anza College; Kevin McElroy, Vice Chancellor of Business Services; Art Swift, Finance Committee & Former Board Member

Minutes

March Minutes Approved

Dubin announced Kathy Torgersen's request for leave of absence from the board effective immediately. Torgersen needs the extra time to care for her grandchildren. Board approved and presented Torgersen with a gift and card for their appreciation of her dedication and work to the Foundation.

Finance Committee Report

- Neiman reported that he, Agbayani and Alexander met with a small group of students from De Anza who are members of *350.org* regarding the Foundation's investments. *350.org's* mission is to build a global grassroots movement to solve the climate crisis. One of their initiatives is to urge college foundations to not make any new investments and to commit to divesting heavy polluting fossil fuel companies within five years. Neiman expressed how impressed they were with the students – they were professional and discussed their case very thoughtfully. Since the Foundation is a district-wide organization, the students were asked to demonstrate that this issue has broad consensus across both campuses, with students, staff and faculty and then come back to the Finance Committee.
- Neiman reported that as of 04/30/13 the Foundation raised \$3.8 million out of our \$4.4 million fundraising goal. As of May the Foundation had raised \$4.2 million, just \$200,000 short of goal with one month to go. Investment assets are at a high of \$33 million.
- Budget FY13/14 was discussed at the Finance Committee and is ready to be forwarded to the Board for approval at the June meeting.
 - Highlights include - \$4.8 million fundraising revenue goal; operational budget slightly higher; reduced draw on the endowment fund of 1% in an effort to help the endowments continue to recover.

Board Governance

- Alexander introduced Dr. Archana Sathaye and Anita Manwani-Bhagat, two new potential board members. Sathaye is currently a technology consultant in data analysis and mathematical modeling and is a member of Foothill's Sustainability Certification Program, where she is working with Santora on a FH STEM Lecture Series. Manwani is a former

president and vice-president of the Foundation and is returning to the Foundation after a one-year break. She is CEO of Carobar Business Solutions. She is also a member of the Measure C Citizen's Bond Oversight Committee.

- Levy said that both women bring positive energy to the board and was pleased to forward them as new members of the board.
 - *Action: Levy moved to approve Archana Sathaye and Anita Manwani-Bhagat as two new board members.*
 - *All in Favor*

Strategic Planning Update

- Santora gave an update on the Strategic Planning Committee.
 - Goal of \$100 million by 2020
 - Motto – 'Changing lives one student at a time.'
 - Case Development – this was very important. What are the priorities, what do the colleges need.
 - Sub-committees: *Website, Aoki-Chair; Fundraising, Tankha-Chair; Marketing Communications, Elliot-Chair.*
 - Essential elements to success: motivated board (everyone involved); compelling case and cultivated field of donors.
- Aoki gave an update of the website committee. Last meeting the group (Advani, Santora, Aoki, Alexander & Lyssenko) came up with a set of goals and observations:
 - Need more dynamic site; current site text heavy and dated; make sure the information there is useful; usability for donors, community and alumni; consistent messaging; hero section (similar to Cabrillo and CSM Foundations)
 - Next step to analyze comparable sites and select re-design agency.

Executive Director Report

- Alexander reported that Family Engagement Institute received a \$150K United Way grant. As part of the approval process of the grant, their audit committee reviewed the FHDA Foundation's audit and gave our audit a 9.9 out of 10. Cheng, who is involved with United Way, mentioned that score was commendable and added that high scores are not given out readily by the United Way Committee.
- \$800K proposal recently submitted for De Anza to focus on programs that help students' transition from high school to 1st year of college or to second year. Alexander stated that the deans and vice presidents involved did a wonderful job in getting the grant written.
- Feasibility study to be done for a possible campaign for Foothill's Onizuka site. Alexander sent out a RFP. A committee comprised of Letha Jean Pierre, John Mummert, Reginald Duhe met to interview three firms. Elliott and Advani were on the committee as well but couldn't make the interviews due to family emergencies. The Netzel Grigsby firm was unanimously selected after interviewing a total of three firms. Alexander will be meeting with Miner to discuss timeline and next steps.
- Alexander began a discussion with the board on the \$100M goal and what that meant – is it exclusively funds raised or a combination of assets and funds raised. After a lively discussion there was consensus that the \$100M goal would be a combination of funds raised and total assets but that it would be necessary to create benchmarks along the way.

Chancellor's Report

- Alexander reported that Chancellor went home ill, so no report given.

President's Report

De Anza

- Jean-Pierre pointed out the calendar passed out with campus end-of-year celebrations. She encouraged the board to attend, including the Caracci Golf Tournament on June 7th, where proceeds benefit scholarships for Auto-Tech students and the Film Festival on June 14th.
- De Anza's athletics were top ranked at the Coast Conferences and the women's badminton won the Calif. Community College Championship.
- Commencement is on Saturday June 29th from 9-11 am in the stadium featuring key-note speaker Jose Antonio Vargas, Pulitzer Prize winning journalist.

Foothill

- Miner reported she had returned from a trip to the Philippines where she observed the KCI teacher trainings. The trainings were extremely successful and KCI is expecting to be invited back to further the training.
- Year-Up Launch – first class of 40 students – 19 units and students will get internships, great way to make connections with corporate partners.
- Miner reported that she is using a portion of her Chancellor's Circle funds for the work-study program that gives on-campus jobs to financially needy students.
- PSME is hopeful that a large NSF will come thru.
- Foothill Commission is hosting "Foothill is a Gem" event on May 31st from 4-6 pm at the Campus Center. Miner will be displaying her interesting jewelry collection for the community and local jewelry makers will come and sell their pieces. A \$20 suggested donation will be taken at the door, plus the vendors will give a percentage sold back to the Commission. All proceeds will benefit the Family Engagement Institute's Stretch to Kindergarten program.

Meeting adjourned at 6:30 pm

**NEXT BOARD MEETING:
June 26, 2013**