



Wednesday, August 19, 2020

Board of Directors Meeting

3:00-4:00 p.m. – Via Zoom

Board Present: Advani, Andersen, Banerjee, Bautista, Bewtra, Holmes, Khechfe, Davis, Dubin, Krause, Landsberger, Mahoney, Miner, Nguyen, Vaidhyanathan, Wong-Agbayani, Wong, Zebrowski

Board Absent: Oropeza, Santora, Klinke

Staff Present: Cima, Howell, Latta, West

Guests: Becky Bartindale – District Communications Coordinator; Marisa Spatafore – Associate VP of Communications and External Relations

Minutes

Welcome and Call to Order

Approval of Minutes – July 2020 Meeting

- July Minutes
 - Bautista moved to approve the minutes; Andersen seconded; motion carried unanimously

Action – New Board Members

The Governance committee nominated:

- Archana Sathaye, community member and former FHDA Foundation board member.
 - *Action: Andersen moved to appoint Archana Sathaye to the board; Khechfe seconded. Motion passed unanimously*

Action – Establishment of Strategic Planning Committee

- Cima asked the board to officially vote on the creation of a Strategic Planning committee
 - *Action: Mahoney motioned; Andersen seconded; motion carried unanimously*
- The initial committee will include Cima, Bewtra, Khechfe and Landsberger. Cima felt it is imperative to have college representation and has asked both Vice Presidents of Student Services at each college to join, Rob Mieso from De Anza and Laurie Scolari from Foothill. Cima welcomed others to join.

Finance Report – Latta

- Latta reported to the board of a recent allocation change with the investments as a result of a discussion within the Finance committee about concerns over the portion of our investments in commercial real estate. The committee recommended an immediate change of the allocation of REIT from 15% to 3%. Cima will work with the management company to make the change. All of the U.S. and international equity exposures will increase on a pro-rata basis while holding the emerging markets constant.
- The draft reserve policy, which will be used to guide the application of the foundation’s reserve fund, will come to the board at its October meeting.
- Andersen asked whether the Finance committee had looked at ETF’s and discussed the management fee from Kaspick. Dubin said that the finance committee had many discussions on those topics but were happy with the current course of the Foundation’s investment management.
- For fiscal year 20-21 the Foundation has raised \$260K, an amount slightly higher than this time last year.
- Latta let the board know that the annual audit would begin soon and that she would be reaching out to past members of the audit committee to confirm their participation.

Chancellor’s Report - Miner

- Miner updated the board about the district’s budget proceedings. The State Chancellor’s office held a budget workshop to help guide community colleges in preparation of the Governor’s budget. The Legislature will convene in August, but the FY2021 budget itself does not look like it will change since it was first published in May.
 - Miner stated that any budget cuts would be gathered and analyzed by November 1st and that cuts would not take place until fiscal year 2021-22 in July.
- She shared concerns regarding the international student enrollment.
- All classes will take place online except for certain allied health classes. Remote work will continue for college and district employees during the fall as well. Miner gave kudos to the faculty and staff who have made the online learning experience for students so positive.
- Miner updated the board about the district’s COVID response team.
- Miner met with new Silicon Valley Leadership Group CEO Ahmad Thomas and discussed ways to elevate community colleges as well as focus on career pathways with the many employers in the Silicon Valley.
- Miner reported that she and President Nguyen will be on a socially distanced float as part of the Santa Clara County Women’s Agenda with Supervisor Cindy Chavez celebrating women’s suffrage and encouraging the importance of the census.

- Miner also let the board know that enrollment for summer and fall was up, which was not true for all community colleges.

President's Report De Anza - Holmes

- Holmes thanked Cima and Mahoney for giving him the opportunity to speak at the Cupertino Rotary.
- The De Anza Office of Communications is planning a virtual welcome day for students on September 18.
- Holmes met with the Foundation staff as part of his listening tour getting to know the various constituency groups across the district and said that he's very excited to go out into the community and increase donor engagement and donor cultivation.

President's Report Foothill- Nguyen

- Nguyen thanked Cima for putting together a Strategic Planning Committee that includes college representatives so they could have input.
- Nguyen let the board know that mental health of students, faculty and staff was a priority for Foothill. Feedback from students has indicated that mental health is the number one issue students are dealing with in relation to the pandemic. In addition, with the wildfires, many staff have been impacted, along with the challenge of remote work.
- The colleges have shut the campuses for even essential employees and allied health students and faculty due to air quality because of the wildfires.
- Nguyen thanked Krause for the Krause Center's takeover of the President's Daily briefing. Over the summer, KCI has trained over 1,700 teachers & parents about distance learning and Canvas as schools remain virtual for the fall. The Silicon Valley Community Foundation gave a small grant to fund these trainings.

Foundation Report - Cima

- Cima acknowledged Howell for securing another grant from the SAGA Foundation to help with Foothill veteran student housing.
- Howell and Cima are responding to an inquiry about a possible gift of real estate and will report out once they have more information.
- Cima also gave kudos to Latta and West for their work on the foundation's upcoming annual report.
- He also reported on upcoming agenda items including reviewing a new reserve policy, learning more about planned giving opportunities and whether the board would like to continue monthly meetings into 2021.
- Cima reminded the board of Chancellor Miner's open office hour meetings. He will follow up with an email with the link to attend for those that are interested.

Meeting adjourned 3:53 pm
Next meeting September 19th via Zoom