



**Wednesday, February 24, 2021**

**Board of Directors Meeting**

**5:00 - 6:00 p.m. – Via Zoom**

**Board Present:** Advani, Andersen, Bautista, Bewtra, Cheng, Davis, Dubin, Holmes, Khechfe, Krause, Landsberger, Mahoney, Miner, Nguyen, Oropeza, Sathaye, Vaidhyanathan, Wong-Agbayani

**Board Absent:** Bautista, Banerjee, Klinke, Zebrowski

**Foundation Staff Present:** Cima, Howell, Latta, West

**District Staff Present:** Marisa Spatafore, Becky Bartindale, Susan Cheu

### Minutes

#### **Welcome and Call to Order**

#### **Approval of Minutes**

- January 2021 Meeting Minutes Approved
  - *Action: Andersen moved to adopt the minutes as amended; Dubin seconded; motion carried unanimously.*

#### **Finance Report – Wong-Agbayani/Latta**

- As of the February 23, 2021, the assets of the Foundation have reached a high-water mark of \$52M.
- Currently the Foundation has raised \$3.3M for the fiscal year, a large portion of that coming from the \$1M bequest from the Montgomery estate to benefit Foothill's environmental horticulture program.
- The Finance Committee will transition to calling future fundraising goals a "forecast" rather than a "budget" as it is a more accurate representation of how the staff and board determine fundraising goals. This will not affect the organization's operating budget.
- Despite the volatile market, the organization's calendar year earnings were 4% and one-year earnings were 13%.
- The IRS Form 990 is almost complete, and the Foundation is on target to meet the filing deadline.
- Latta provided more detail to the board about the fundraising forecast, noting that staff decreased expected funding from external foundations from \$750,000 to \$500,000 but increased individual forecast goals from \$1.3M to \$1.5M.

### **Authorization for Executive Director to sign on behalf of the Foundation – Cima**

- The Foundation was notified by Fidelity Investments that the organization is the beneficiary of retirement account.
- In order to receive the funds, there must be a board resolution authorizing an individual to sign on behalf of the Foundation. Cima requested that the board authorize him, as executive director, to sign on behalf of the Foundation for this and any other beneficiary claims should they arrive during his tenure.
  - *Action: Mahoney moved, Krause seconded; motion carried unanimously. The Foundation board authorized Dennis Cima in his role as executive director to sign on behalf of the Foundation as a beneficiary.*

### **President's Report De Anza – Holmes**

- Holmes thanked Mahoney and Landsberger for connecting him with various community organizations including the Cupertino Rotary.
- Holmes and his senior staff have been working with various affinity groups on campus to address equity issues and create efforts whereby campus affinity groups can help solve them. The affinity groups have submitted proposals to the senior staff. Holmes has used his President's funds to support Umoja as well as the Jean Miller Resource Room at De Anza.
- Holmes shared with the board the loss of nursing faculty member Sandra Diaz to Covid-19.
- Holmes thanked Spatafore and the communications office for developing the new video series called "CAN/DID" addressing equity and race at De Anza. Two of the CAN/DID videos were shown to the board.

### **President's Report Foothill- Nguyen**

- Nguyen spoke about the recent meeting of the Foothill Science Learning Institute advisory board. The advisory board recommitted to focusing on equity work and agreed to meet more frequently – from once a year to three times a year.
- The Foothill College Equity Plan was presented to the Board of Trustees and Nguyen highlighted the alignment between the Board of Trustees priorities, the Foothill College equity plan, and the Foundation's strategic initiative in addressing the equity issues of hunger, housing and health.
- Nguyen suggested to the board that they use the Foothill equity plan as an anchor when looking for information about the way the colleges are supporting students' basic needs.
- One way the Foundation has directly supported equity work at Foothill is with the support of the early college promise program. Dual enrollment at Foothill is almost 10% of all FTES, and has a 97% student success rate.

### **Chancellor's Report – Miner**

- Miner spoke about the open forum on housing she hosted. The District is having a series of discussions around potential housing partnerships. One partnership is potentially with Alta housing at Shoreline at Luna Vista. There is also a development at 231 Grant in Palo Alto spearheaded by County Supervisor Joe Simitian, which will have 12 units available for employees of the Foothill-De Anza District.
- Miner is a part of The Community College League of California Advisory Committee on Legislation a group that provides recommendations to legislators on what community colleges support. At their latest meeting the first topic was housing and there was also a briefing on basic needs.

### **Foundation Report – Cima**

- Cima thanked the board for sending out Valentine's Day thank you notes to a number of donors.
- Cima asked the board if they would like to participate in reading scholarships as the colleges are seeking volunteers.
- On March 12<sup>th</sup> the Foundation and De Anza will host EOPS scholars program "investor's briefing." Cima invited the board to attend and encouraged them to invite any others who might be interested in learning about the program.
- Cima announced that the Director of the Development position at De Anza had been posted and interviews would occur in April.

*Meeting adjourned 6:00 pm*

*Next meeting March 24th via Zoom from 3:45-4:45 p.m.*