



March 27, 2024

## Board of Directors Meeting

5:00-6:30 p.m. – Media & Learning Center De Anza College

### Minutes

**Board Present:** Advani, D. Andersen, E. Andersen, Axelrad, Bautista, Bewtra, Espinosa-Pieb, Krause, Lambert, Landsberger, Mostafa, Oropeza, Rao, Park, Sathaye, Swenson, Vaidhyanathan, Whalen

**Board Absent:** Ahrens, Davis, Dubin, Jones, Klinke, Kniss, Lara-Cervantes, Mahoney, Wilson

**Staff Present:** Cima, Howell, Latta, Reilly, West

**District Staff Present:** Simon Pennington, Marisa Spatafore

### Welcome

- Cima thanked board member Malini Rao for connecting Foothill-De Anza with Google.org, who committed to giving \$250,000 towards the Hope Initiative, which will be matched with other Hope gifts.
- Cima thanked Dudley & Elaine Andersen for hosting an event at their home to promote Foothill and the Foothill-De Anza Foundation.
- Cima thanked board member So Yong Park for presenting the Hope Initiative to Legacy Ventures. Although the program was not selected for this round of funding many of the funders expressed their desire to support students, especially first-generation students.

### Call to Order

The Board toured the De Anza Basic Needs Center and convened for its regular meeting. The meeting was called to order at 5:37 p.m.

### Approval of Minutes

- January 2024 Meeting Minutes Approved
  - *Action: Bautista moved to adopt the minutes; Advani seconded. The motion carried; minutes approved.*

### Report on Action(s) by Executive Committee – Cima

- The Executive Committee did not take any action. No Action to report

## **Chancellor's Report – Lambert**

- Lambert thanked the Andersen's for hosting a special event at their home to introduce the Chancellor and Foothill College President to their friends and neighbors. It was a great way to promote Foothill and the Foundation.
- Lambert attended a meeting for the National Association of Workforce Boards in Washington, D.C. He reported on possible partnerships visits that some of the organizations that he met with might be making to Foothill-De Anza
- Lambert was recently appointed to the Department of Labor Advisory Board on Apprenticeships. Lambert highlighted that Foothill is the leader in the state in its apprenticeship programs and that the district is interested in scaling up programs and apprenticeships in nontraditional fields.
- The Krause Center of Innovation received a small grant for a pre-apprenticeship program focused on the semi-conductor industry. Foothill has established an apprenticeship program for dental assisting.
- Lambert attended the Bank of America Charitable Foundation's gala which helps to fund the Metro Latino GDP report. This report highlights importance and impact of the Hispanic-Latino community. Lambert is continuing to develop a relationship with the Bank of America Charitable Foundation.
- Christina Espinosa-Pieb will be Acting President of De Anza College as Lambert embarks on a listening tour at De Anza. Search committees are being composed to find several leadership positions including Vice Chancellor of Human Resources, De Anza College President, and Vice Chancellor of Business Services.

## **Presidents Report De Anza – Espinosa-Pieb & Spatafore**

- De Anza's strategic plan is focused on ways to increase enrollment. This includes focusing on nontraditional students and highlighting noncredit courses and career technical education.
- Spatafore showed two videos where students spoke about their experience taking noncredit courses and how it helped them to continue their educational journey. Many students who start with noncredit courses move onto various programs at the De Anza campus.
- Enrollment at De Anza for the upcoming spring quarter is 1,000 more students than last spring quarter.
- On April 27<sup>th</sup> De Anza will host a dual enrollment day for interested students.

## **President's Report Foothill – Whalen**

- The Radiologic Technology program recently went through the accreditation process. The accreditation team highlighted the reputation of the program in the local community as out of its standout features.
- This fall the first cohort of respiratory therapy baccalaureate degree students will start.

- Enrollment is up for spring quarter, about 600 more students than last spring.
- The Palo Alto Unified School District Middle College program has begun scheduling. There are currently 120 students enrolled, with 180 students predicted to be enrolled next year. Most middle college students go on to transfer to 4-year universities. Foothill's biggest transfer partner is San Jose State.
- Whalen invited the board to Foothill's premier community event Day on the Hill and Possible Self on May 4<sup>th</sup>. There will be a variety of events designed to engage potential students and community members.

### **Finance Report – Latta**

- The Foundation's total assets are approaching \$57 million.
- Latta presented the dashboard to the board. \$2.7M has been raised as of the end of February.
- The Foundation investment returns are strong. Last fiscal year the rate of return was 10%, and from March 2023 to February 2024 the rate of return was 18%.
- Vanguard is transitioning to Mercer. The team will stay the same and the investment strategy will stay the same.
- The Hope Initiative Fundraising amount at the end of February was \$293,656.

### **Board Appointments – Cima/Sathaye**

- Cima requested the board approve the following slate of members for terms 2024-2027, starting July 1, 2024.
  - Ben Dubin
  - Shyamoli Banerjee
  - Kathleen Santora
    - *Action: Axelrad moved to adopt the slate of members as presented; Advani seconded. The motion carried; slate of members approved.*

### **Hope Initiative Status and Fundraising – Cima**

- Cima updated the board on the progress of the Hope Initiative. When the funds from Google.org arrive, the fundraising total will be close to \$570,000.
- This means that there is still a need to raise \$430,000 over the next eight months to reach the \$1 million match.
- Cima reminded the board to continue to meet with people in the community. As they are interacting with people to think about who needs to visit the campus, and who should Foundation staff or District leadership to meet with or be introduced to.
- Cima asked the board to review the list of companies/foundations that were given information on the Hope Initiative and to write down any connections they may have to these organizations.

### **Foundation Report – Cima**

- Latta passed out thank you notes and a list of donors to the board and asked that they write thank you notes and send them to donors as part of stewardship efforts.

*Meeting was adjourned at 6:37 p.m.; next meeting May 22, 2024 (5:00 p.m.)*