



May 22, 2024

Board of Directors Meeting

5:00-6:30 p.m. – District Office Building

Minutes

Board Present: Advani, Ahrens, D. Andersen, E. Andersen, Axelrad, Bewtra, Dubin, Espinosa-Pieb, Kniss, Krause, Lambert, Landsberger, Mahoney, Oropeza, Sathaye, Swenson, Whalen, Wilson

Board Absent: Bautista, Davis, Jones, Khechfe, Klinke, Lara-Cervantes, Mostafa, Park, Rao, Vaidhyanathan, Wong-Agbayani

Staff Present: Howell, Latta, Reilly, West

District Staff Present: Marisa Spatafore

Welcome and Call to Order

The meeting was called to order at 5:07 p.m.

Approval of Minutes

- January Meeting Minutes Approved
 - *Action: E. Andersen moved to adopt the minutes; D. Andersen seconded. The motion carried; minutes approved.*

Items not on the agenda - Latta

- Latta gave a mission moment featuring a video of veteran and De Anza student, David, who spoke about his use of the food pantry.
- Latta acknowledged outgoing board members, Bewtra, Krause, Davis, Khechfe, Wong-Agbayani on their years of service. Bewtra and Krause who were present, received a gift of Foothill-De Anza items as a token of the Foundation's appreciation.
- Latta recognized Krause's birthday and passed out cookies to the board members.

Report on Action(s) by Executive Committee – Latta

- No Action to report

Finance Report – Latta

- Latta presented the dashboard to the board. \$3.5M has been raised this fiscal year. \$585,000 has been raised toward the Hope Initiative Match including a gift of \$250,000 from Google.org.
- To date, total assets for the Foundation are just over \$55 million. The net performance percentage for the fiscal year to date was 8%. The Foundation reserve fund is just over \$1 Million.
- The Foundation's 990 tax return has been filed.

Board Appointments – Latta

- Latta requested the board approve Art Swift for the term 2024-2027, starting July 1, 2024.
 - *Action: D. Andersen moved to adopt Art Swift as a member; Swenson seconded. The motion carried; Art Swift approved as a board member.*

Adoption of the 2024-2025 Meeting Schedule – Latta

- Latta requested the board approve the 2024-2025 meeting schedule, starting July 1, 2024.

September 25, 2024

November 20, 2024

January 22, 2025

March 26, 2025

May 28, 2025

July 23, 2025

- *Action: Axelrad moved to adopt the proposed meeting schedule; Advani seconded. The motion carried; the meeting schedule was approved.*

January 2025 Proposed Board Retreat – Latta

- Latta asked the board to discuss a potential retreat in January of 2025.
- Lambert noted that the district leadership would meet over the summer and is developing a strategic plan. This plan will influence the fundraising priorities and suggested that the retreat be a way for the foundation board to strategize about how to synergize with the goals and aspirations of the district.
- The board discussed a half day model with a facilitator. There was general consensus that this would be the best option.

Hope Initiative Status and Fundraising – Latta, Reilly, Howell

- Latta pointed out there is \$415K more to raise by the end of the calendar year to reach the Hope Match.
- Reilly presented ways the board can open doors to meet its fundraising goal for the Hope Initiative. Some examples provided were:

- Corporate Door: philanthropic arm / corporate foundation meeting employee giving/matching - introduction to corporate leaders as in the case of Next Legacy Venture and Google.org's gift.
- Foundation Door: intro to a foundation you've supported (board, donor) forward grant opportunities and/or establish relationships.
- Community Door: ask for a FHDA presentation to your Chamber/Rotary/Service organization.
- Friend/Neighbor Door: host a salon at your home or bring a friend to lunch with and invite a member of the Foundation and/or faculty or dean or bring the friend onto one of the campuses.
- Howell pointed out that many of our donors give via their IRA rollovers. She reminded the board that when they are out speaking with community members and friends, they can mention the tax benefits of an IRA rollover.
- Landsberger requested that it would be helpful if the Foundation staff assign board members tasks based on internal prospect research.

Chancellor's Report – Lambert

- Chancellor Lambert reported that the Board of Trustees approved action to move forward on studying the possibility of employee housing on the Foothill College campus and student housing at or near the De Anza campus. Other Measure G projects are moving forward including construction on the Foothill College Pool.
- Foothill-De Anza is partnering with the California State Chancellors Office to hold a Futures Summit on artificial intelligence and emerging technologies in higher education at the Visual and Performing Arts Center at De Anza on September 10th.
- The District is exploring a partnership with Credential Engine. Credential Engine is a non-profit whose mission is to map the credential landscape with clear and consistent information, fueling the creation of resources that empower people to find the pathways that are best for them. Their products will allow the colleges to reach a wider audience and comply with state and federal mandates for transparency and stack ability of credentials.

President's Report Foothill – Whalen

- 250 students presented projects at the Research & Service Leadership Symposium. Many of the students who presented were dual enrolled students.
- Whalen congratulated Krause who was honored with a lifetime achievement award by the Mountain View Chamber of Commerce at their annual Athena awards.
- Foothill held a successful, but rain filled community day combining the Day on the Hill (for incoming students and their families) & Possible Self (to introduce young children to STEM). There was good attendance despite the weather and many local families got to learn more about Foothill.
- There have been peaceful student protests regarding the Israel/Palestine conflict. A group of students have sent a letter to the administration with a list of requests, including that the Foundation divest from corporations who have relations with

Israel. Dubin highlighted that the foundation divested from fossil fuels in 2014 and shifted to an ESG investment strategy (environmental, social, and governance) which limits the Foundations exposure to any defense related corporations.

Presidents Report De Anza – Espinosa Pieb

- De Anza has also experienced peaceful student protests regarding the Israel/Palestine conflict. De Anza staff has been working directly with the Muslim student club and Hillel International to keep communication lines open.
- Thanks to Lambert and one of the provosts of SJSU, De Anza is working on a partnership with San Jose State University to create a pathway for nurses graduating with their associates from De Anza to transfer into SJSU's nursing baccalaureate degree program.
- Enrollment Day was held at De Anza, over 1,000 people attended.
- Commencement is being held Saturday June 29th at the Santa Clara Convention Center.

Foundation Report – Latta

- Howell invited board members to attend the Innovation Challenge Poster Walk at Foothill on May 30th.
- Latta passed out pre-addressed thank you notes to donors who have given more than \$1K as part of the Foundation's stewardship efforts.

Meeting was adjourned at 6:35 p.m.; next meeting July 24, 2024 (5:00 p.m.)