



Wednesday, May 26, 2021
Board of Directors Meeting
5:00 - 6:30 p.m. – Via Zoom

Board Present: Advani, Andersen, Banerjee, Bautista, Bewtra, Davis, Holmes, Khechfe, Klinke, Krause, Landsberger, Mahoney, Miner, Nguyen, Oropeza, Santora, Sathaye, Vaidhyanathan

Board Absent: Zebrowski, Cheng, Dubin, Wong-Agbayani

Foundation Staff Present: Cima, Howell, Latta, West

District Staff Present: Marisa Spatafore, Becky Bartindale, Susan Cheu

Minutes

Welcome and Call to Order

Approval of Minutes

- April 2021 Meeting Minutes Approved
 - *Action: Bewtra moved to adopt the minutes as submitted; Sathaye seconded; motion carried unanimously.*

Finance Report – Latta

- Latta estimated that the Foundation would raise approximately \$4.6M by June 30th mostly due to bequests received during the year, totaling \$1.3M dollars.
- The Foundation reached another high-water mark of \$56M in assets; earnings for the second quarter were 4.1% and for the calendar year to date were 9%.
- Per the Investment Policy's recommendation of a review of asset managers every five years, the Finance Committee will seek proposals from selected firms and conduct interviews; it will bring its recommendations to the board for approval in the fall. Cima asked that board members who were not on the finance committee help with the RFP process. He said he would detail at a later date the requirements and time commitment for those interested. Latta let the board know that the Foundation's current investment advisor TIAA-Kaspick would be invited back during the RFP process to present.
- The Foundation will be presenting its annual budget at the July meeting for the board's approval.
- Cheu gave an update on the state budget to the board. Highlights included:

- The state budget is in much better condition than May of last year. Due to an increase in sales tax and corporate tax revenue as well as a good year on the stock market, the state had about \$100 billion in increased revenue and an additional \$25 billion dollars in federal money.
- A 4.05% cost of living increase is included in the Governors May revised budget up from 1.5% last year.
- The budget includes numerous funds for various initiatives including \$4 billion dollars for housing, (60% of which is slated towards the community college system over the next two years) as well as \$100 million dollars towards no-cost textbooks.
- Overall, the budget, as it relates to community colleges, focuses on student basic needs, workforce programs, and overall equity.

Chancellor's Report – Miner

- As the district discusses return to campus, based on feedback from faculty and staff that a remote work policy is very important. The district is working on a remote work policy and looking at the potential issues and implications.
- Surveys have gone out to both students and employees about return to campus and the needs of students will determine how the district moves forward.
- A survey went out to employees asking them about their vaccination status per the county requirement for all business and government entities. Currently of the 1100 staff that responded 94% are or will soon be fully vaccinated.
- A proposal will go to the board of trustees on June 14th for the board to adopt a resolution to have a mandatory vaccination requirement for the district. The resolution mirrors that of the CSU and UC system. This vaccine requirement, once passed by the board, will go into effect once a vaccine is approved by the FDA or when school starts, whichever is sooner.
- Foothill College hosted a vaccination clinic in partnership with Walgreens, and De Anza will be hosting a vaccination clinic in June with LifePlus Pharmacy.
- International students would be considered vaccinated if they could provide proof of vaccination in their home countries.
- Julian Guthrie, the author of “Alpha Girls,” who was a part of the De Anza College partnership with *Silicon Valley Reads*, invited Miner to moderate a panel discussion. In addition to the book, Guthrie developed an app, which Foothill & De Anza will be the only community colleges to use, which will let students connect to female mentors in local industry.
- The district continues to explore potential housing partnerships. Housing is a very complex issue and the district wants to make sure to be diligent. There will also be state funding allocated to community colleges to address housing.
- The Community College League of California has been advocating in Sacramento to increase the base funding for community colleges. The low cost of tuition to attend a community college in California leads students to receive a lower amount in their

Pell Grant. The gap between financial aid and student need on average for community college students is \$18,000 for students in the bay area. For UC the gap is about \$5,000 and for CSU students the gap is around \$10,000.

- Miner thanked the board for their support of Assembly Bill 927 which would expand the community college baccalaureate program. Currently there are 13 pilot programs. The only program at Foothill-De Anza is the Dental Hygiene baccalaureate degree.
- District received a trustee fellowship grant for \$64,000 for a media campaign to highlight donors and employers and the value of investing in FHDA. The audience for this campaign would likely be employers and donors.

President's Report De Anza - Holmes

- The Rotary Club of Cupertino recently recognized and awarded nine De Anza students' scholarships, eight for workforce students and one of the scholarships was a \$7K scholarship for a transfer student from the estate of Jim Jackson. Four of the recipients came to the virtual event and shared their stories. Mahoney and Holmes shared with the board how impressive, determined and hard working the students were.
- Holmes thanked all the board members who are also Rotarians for continuing to support students and providing them opportunities.
- An organization called "Best Value Schools" ranked the De Anza College nursing program the best value nursing program in California.
- On June 8,9, &10 De Anza will be hosting a vaccination clinic in partnership with LifePlus pharmacy.
- De Anza surveyed all students about return to campus. The results of the survey can be found at: <https://www.deanza.edu/return-to-campus/student-survey.html>

President's Report Foothill- Nguyen

- Foothill is sending the same survey De Anza sent out to their students to Foothill students to get feedback on the return to campus. Prior to the pandemic Foothill was already 50% online classes.
- Nguyen thanked the board for supporting the Research and Service Leadership Symposium. Each year there are students bringing and sharing incredible research projects, from the water quality on the Foothill campus to the racial equity corps focused on learning more about the ways Foothill can combat systemic racism.
- Some of the Foothill College allied health programs will have in person graduations.
- Nguyen is featured on a vaccination encouragement poster for Santa Clara County. Students are working to promote getting vaccinated through posters and podcasts.
- Nguyen had a virtual event with Mountain View mayor Ellen Kamei to engage students.

Foundation Report - Cima

- Cima shared that he was in process of gathering reference checks for the Director of Development for De Anza finalists.
- Cima thanked Latta for coordinating students to appear virtually at the Cupertino Rotary awards ceremony.
- Cima thanked all those who participated in the Chancellor's Circle and Legacy Circle teas. Cima invited the board to the next Legacy Circle virtual event on June 9th featuring faculty member Sherri Harvey titled "Virtual Journey of Borneo and Orangutans."
- The Foundation would renew focus on planned giving and is working with a vendor called Crescendo who created a whole planned giving website that the Foundation will now use to highlight planned giving.
- Cima invited the board to attend all the end of year events and said that he would be sending out a schedule of the events along with a schedule of Miner's calendar.
- Cima asked the board to keep members of the community affected by the mass shooting at the VTA in their thoughts.

Meeting adjourned 6:29 pm

Next meeting June 16th via Zoom from 5:00-6:00 p.m.