



Wednesday, June 16, 2021
Board of Directors Meeting
5:00 - 6:00 p.m. – Via Zoom

Board Present: Advani, Andersen, Banerjee, Bautista, Bewtra, Cheng, Holmes, Klinke, Krause, Landsberger, Mahoney, Miner, Santora, Sathaye, Vaidhyanathan

Board Absent: Khechfe, Davis, Nguyen, Oropeza, Zebrowski

Foundation Staff Present: Cima, Howell, Latta, West

District/College Staff Present: Marisa Spatafore, Becky Bartindale, Susan Cheu, Simon Pennington

Minutes

Welcome and Call to Order

Approval of Minutes

- May 2021 Meeting Minutes Approved
 - *Action: Bautista moved to adopt the minutes as submitted; Andersen seconded; motion carried unanimously.*

Finance Report – Latta

- Latta estimated that the Foundation would raise approximately \$4.5M by June 30th due in large part to bequests received during the year, totaling \$1.3M dollars.
- The Foundation reached another high-water mark of \$57M in assets; earnings for the second quarter were 4.1% and for the calendar year to date were 9%.
- Per the Investment Policy's recommendation of a review of asset managers every five years, the Finance Committee will seek proposals from selected firms and conduct interviews.
- The Foundation will be presenting its annual budget at the July meeting for the board's approval.

Reappointment and New Board Members - Cima

- The Governance Committee nominated Bewtra, Davis, Khechfe, Krause, and Wong-Agbayani to continue into their second 3-year term on the board.
 - The Governance Committee nominated Lis Kniss to join the board of directors.
- 1. Action – New Board Members**

- Liz Kniss was nominated by the Governance Committee to join the Board of Directors for term 2021-2024.
 - *Action: Mahoney moved to nominate Liz Kniss to the board; Bewtra seconded. Motion carried with one abstention.*
- II. Action – Reappointment of Board Members**
- Motion to approve the reappointment of the following board members for the term 2021-2024:
 - Rimi Bewtra
 - Kelly Davis
 - Amine Khechfe
 - Gay Krause
 - Holly Wong-Agbayani
 - *Action: Mahoney moved; Bautista seconded. Motion carried unanimously.*

Chancellor’s Report – Miner

- Miner thanked the Board of Trustees for moving forward on a process for a mandatory vaccination policy for employees and students.
- 96% of employees who reported their vaccination status are fully vaccinated.
- Miner commended both colleges for their return to campus plans posted on each college website. The priority for return will be given to workforce programs as well as enrolled students who are looking to transfer.
- Miner asked the foundation board members to forward along to her and the trustees any comments they heard from the community about reopening so that she and the trustees could address those issues.
- Miner noted that the State of California granted groups governed by the Brown Act the ability to meet virtually during the pandemic but that might change as the state reopens in the fall.
- The California Occupational Safety and Health Administration is meeting to discuss masking in the workplace.

President’s Report De Anza – Holmes

- Holmes highlighted the deep emotions he felt attending the various end of year ceremonies that took place across De Anza and encouraged the foundation board to participate in them as well if possible.
- Holmes invited the board to attend the virtual commencement ceremony on the 25th of June and related how the stories that students have been telling during the end of year season align with the ten priorities he highlighted during the donor town hall that was held in the spring.

- Holmes met with the Director of the Steve Jobs Theater to discuss potential ways that De Anza can connect with Apple through the arts.
- Holmes discussed various other ways De Anza was looking to engage the community from offering more noncredit classes for senior citizens to partnering with local high schools.

President's Report Foothill – Pennington for President Nguyen

- Pennington reported that the return to campus council at Foothill had recently voted for an expanded number of classes to be held on campus during the fall quarter. The shared governance process is how Foothill is determining their return to campus so that the campus community has input.
- Community education classes will have access to campus later in 2021
- About 70% of classes that are normally held in person on campus will be offered in the fall. The schedule for fall quarter will go live on the 21st of June.
- The Annual Research and Service Leadership Symposium took place again with more than 150 students from both Foothill and De Anza participating. Pennington thanked both faculty coordinators Mike McCusker and Alison Herman.
- Foothill hosted a vaccination clinic on campus and will host two more in partnership with Santa Clara County Health Department.
- The Foothill Music Theatre will put on a summer production of “You’re a Good Man Charlie Brown.” Pennington also encouraged board members to watch the zoom sessions that the theatre had done during shelter in place.

Foundation Report – Cima

- Cima told the board that some staff including himself had started to go back into the office. Cima thanked Miner and Vice Chancellor of Business Services Susan Cheu for their hard work in getting the district office organized for a gradual return.
- Cima notified the board that after an extensive search and offering the Director of Development position to two individuals they both declined so there would be another search over the summer.
- The requirements to satisfy the Brown Act were altered by the state during the shelter in place but Cima let the board know that an in-person meeting requirement could be a possibility if the state didn’t extend its emergency authorization.
- Cima thanked Howell, Latta & West for their work on the new planned giving platform, *Crescendo*, and told the board to look out for communications about planned giving. He also thanked legacy circle members and Chancellor Miner for agreeing to allocate funds from the Chancellors Circle Fund as a match for the Legacy Circle Challenge.

- Cima let the board know that the Los Altos Rotary recently gave \$53K to support Foothill College student veterans. Cima highlighted the incredible work done by Rotarian Ron Labetich to raise funds to support student veterans at Foothill.

Meeting adjourned 6:03 pm

Next meeting July 28th via Zoom from 5:00-6:30 p.m.