



Wednesday July 25, 2018
Board of Directors Meeting
4:45-6:30 p.m.
SRC Classroom 5419

Board Present: Agbayani, Ahrens, Andersen, Banerjee, Bewtra, Dubin, Espinosa-Pieb, Mahoney, Manwani-Bhagat, Miner, Nguyen, Santora, Sathaye, Wong

Board Absent: Casas, Davis, Levy

Staff Present: Cima, Latta, West

Guests: Kevin McElroy – Vice Chancellor of Business Services, Becky Bartindale – District Communications Coordinator, Marisa Spatafore – VP of Communications and External Relations De Anza College,

Minutes

President Sathaye greeted the board and announced that Robin Latta and Dennis Cima would be filling in for Tess Chandler who is on leave until further notice.

Sathaye asked all members to sign the annual Conflict of Interest and Board Member Roles and Responsibilities forms and pass to Latta.

Approval of Minutes (May)

- *Action: Ahrens moved; Wong seconded – May Minutes were approved*

Action – New Board Members

- The Board Governance Committee nominated:
 - Kelly Davis, a Senior Vice President, Regional Manager at Heritage Bank, Los Altos and former FHDA Board of Director.
 - Amine Khechfé, Chief Strategy Officer for Stamps.com and co-founder of Endicia.
 - *Action: Banerjee moved; Agbayani seconded – all in favor*

Finance Report

- Agbayani reported that the Foundation raised \$5,007,464, meeting its FY18 fundraising goal of \$5 million. Latta pointed out the most notable gifts were a \$1.375M multi-year pledge came in from Heising Simons Foundation for Foothill's Family Engagement Institute and \$500,000 gift from the Gene Haas Foundation for De Anza's CNC Program to renovate the classroom.

Operating Budget

- Agbayani presented the Foundation's FY1819 Budget.
 - Fundraising Revenue \$4M – the Foundation lowered the fundraising goal due to staffing vacancies, and Heising Simons pledge that is typically booked each year, was booked as a 3 year gift in FY18.
 - Operation Budget of \$1.1M. The Foundation's budget consists mainly of staff.
 - Operational Revenue Budget – The Foundation funds itself primarily from a draw on the two investment pools, endowed and expendable, along with a smaller percentage coming

from gift fees. The Finance Committee recommended a 3.9% draw on the expendable and .5% on the endowed funds.

- A surplus of approx. \$100,000 from FY1718 budget due to the vacancy of the director of development position at Foothill College. Those funds will be put back into the budget for FY 18/19.
 - *Action: The Finance Committee recommends adopting the FHDA Foundation's FY1819 Budget.*
 - *Bhagat moved; Sathaye seconded – all in favor.*

Chancellor's Report – Miner

- Miner welcomed interim De Anza College president Christina Espinosa-Pieb to the Board.
- Miner notified the board that the board of trustees had decided not to move forward with the bond due do a variety of circumstances including the governors new budget for community colleges and concern about voter turnout in a midterm election. Instead the new possible target date for a bond is in 2020.
- The district is looking into supporting items that were going to be on the bond through other avenues. This includes opportunities for faculty housing in partnership with local state senator Joe Simitian.
- Banerjee asked how the new funding formula was determined. McElroy said that the formula was partially modeled from the K-12 funding formula. The governor's office is referring to it as the "student centered funding formula" and it takes into account not only the number of full time students but also attainment metrics like the number of degrees and certificates awarded. Currently the databases that will be used to determine the formula are still being identified.
- The governor's office has a hold harmless provision in the formula, which insures that the next three years of funding FHDA receives will be the same as FY17/18 if negatively impacted by the new formula.
- Miner updated the board about a new agreement signed by the California Community Colleges Chancellor's Office and the Association of Independent California Colleges and Universities (AICCU), where California community college students pursuing an Associate Degree for Transfer can receive guaranteed acceptance and a more affordable, seamless pathway to 36 private, non-profit four-year colleges and universities.
- There was a discussion about the requirements for A.A. degrees and how the colleges are encouraging students to get their associates degree in addition to transferring.

President's Report – Espinosa-Pieb

- Espinosa-Pieb thanked the board for their contributions. She let the board know that over 600 students attended graduation, and that over 3,000 certificates and degrees were awarded.
- Espinosa-Pieb mentioned some of the end-of-year graduations, including the Latinx graduation, which was the largest to date with 135 students and was held in the Flint Center, to the first ever Lavender graduation for LGBT students, which had 6 students.
- Espinosa-Pieb shared De Anza's Marketing video of graduation with the board.

President's Report – Nguyen

- President Nguyen said that Foothill awarded 1,800 degrees and certificates and that the first baccalaureate degrees were given to the dental hygiene students.
- The Los Altos Rotary Veterans Plaza dedication ceremony was held just prior to the board meeting and President Nguyen thanked the Foundation staff for their hard work to make the event a success.

- Various service leadership projects have been going on all summer including trips by students to Ecuador, the Philippines, Guatemala, and Ireland.
- President Nguyen read a series of tweets by a student about how her experience in Guatemala changed her life.
- President Nguyen informed the board that Stanford University accepted 3 transfer students from Foothill.

Foundation Report – Latta & Cima

- Cima informed the board that the EOPS scholars program would be serving 22 students in the upcoming year. Many of the participants went on to transfer, so other EOPS students have been accepted into the program.
- Espinosa-Pieb stated that for the College Promise campaign at De Anza students who qualify will receive up to \$500 towards their books. Sathaye asked if Chancellor's Circle funds could be useful to help pay for those vouchers and Cima and Espinosa-Pieb agreed.
- Latta announced that the FY18 Annual Report should be done by late September, early October.

*Meeting adjourned 6:53 p.m.
Next meeting September 18th*