



Wednesday, August 28, 2013

Board of Directors Meeting

5:00 – 6:30 pm

De Ana Media & Learning Center

Board Present: Advani, Andersen, Barram, Dubin, Elliott, Krause, Levy, Mahoney, Manwani-Bhagat, McKenna, Miner, Neiman, Sathaye, Santora, Smith, Spatafore (for Murphy), Tankha, and Thor

Staff Present: Alexander, Woodworth, and Williams

Guest: Kevin McElroy, Vice Chancellor of Business Services; De Anza Student Club – Students for Justice

MINUTES

June Minutes Approved

De Anza Students for Justice – 350.org De Anza

- Ashley Snyder and Karla Navarro gave a presentation to the Board requesting that the Foundation adopt a 5-year plan to divest its assets from fossil fuel companies. Citing the climate crisis as a serious threat to current and future generations. Students at more than 200 colleges have launched campaigns to have their institutions divest all investments from fossil fuel companies. The DASB passed a resolution for their commitment to greener investments. The group handed out a resolution for the Board to adopt.
- Neiman thanked the students for coming and making the presentation. The Finance Committee will meet to discuss the resolution and bring back to the Board for the next meeting in October.

Finance Committee Report

- Neiman reported on the Endowment Payout for the FY12/13 year. The Finance Committee unanimously agreed to payout 3% on funds that are not underwater and 2% on those funds that are still underwater.
- Assets are doing well – overall earnings from January – July 2013 are 7%. As of July the Foundation's total assets are \$33.4M.
- Total fundraising for FY12 as of June 30th was \$4,158,403, just \$240K short of our \$4.4M goal.
- Thanks to the generosity of Bill and Gay Krause and their \$1 million gift in July to the Krause Center for Innovation, the Foundation has already raised \$1.1M towards our \$4.8M goal.

New Year Kickoff

- President Santora kicked off the new-year by welcoming the Board and committing to motivate, inspire and educate in order to lead the board toward its big audacious goal of \$100M by 2022 and become a leading community college foundation.
- Goals for this year are
 - Articulate a compelling case – create a big vision, differentiate our cause

- Build Infrastructure and systems: New committee structure, re-design website and determine needed reports.
- Show ways the Foundation has impacted students
- Conduct a Board Assessment/Evaluation
- Have fun!
- Neiman handed out a multi-year projection towards the \$100M goal.
 - In order to reach \$100M in total assets which includes cash and investments by 2020, we can't do business as normal
 - Discussed how to track the fundraising and when and where to put benchmarks.
 - Board asked to provide a cumulative number raised

Executive Director's Report

- Levy informed the Board that Art Swift would like to return to the board. The Board Governance would be forwarding him for nomination at the October meeting.
- Alexander reported that the Foundation has put the Board Binder into a PDF format in order to reduce paper. The PDF will be sent out to directors.
- A new Foundation booklet is almost to press. The booklet is perfect to bring when meeting in the community. It gives overall information on both colleges and includes student stories and faculty highlights.
- The Planned Giving Roundtable will host its 2nd annual mixer along with AFP and Silicon Valley Planned Giving Council on Sept. 11th. The mixer will take place at De Anza's Fujitsu Planetarium and is a great way for planned giving professionals to network and learn about Foothill and De Anza.
- Santora graciously offered her home to host the board holiday party on December 18th.
- Williams is working on a fundraising tool-kit for the board.

Chancellor Report

- Thor reported that the Trustees held a recent study session for the FY13/14 district budget. There is still a structural deficit but thanks to the great work of the colleges, we have adequate balances to get through this year. Overall we are on a better course because the State budget is much rosier for the first time in five years.
- Planning is underway for the Onizuka Educational Resource Center.
- The Board authorized \$1.2M in hardware purchase with Dell and VM Ware to create a virtualized environment for Foothill and De Anza.

Presidents' Report

De Anza

- Spatafore reported that De Anza is getting ready for school to start in a few weeks. We are one of the only community colleges on a quarter system (to better align with the UC System).
- The College is looking to partner with Hanover Research to provide a system to obtain grants.

Foothill

- Miner reported that Foothill was awarded a NSF grant for STEM work and will receive \$600K over the next five years.
- The FH Science Learning Institute will host its first STEM Lecture Series featuring speaker Jonathan Trent, Ph.D on September 19th.

De Anza Commission

- Smith reported that the De Anza Commission is helping to host the 3rd annual Taste of History supporting the California History Center on October 26th at 3 pm.

Meeting adjourned at 6:40 pm

**NEXT BOARD MEETING:
October 23, 2013**