



Wednesday, March 27, 2013

**Board of Directors Meeting
5:00 – 6:30 pm
District Board Room**

Board Present: Aoki, Advani, Agbayani, Andersen, Barram, Chen, Davis, Dubin, Elliott, Harding, Krause, Levy, Mahoney, McKenna, Miner, Murphy, Neiman, Santora, Smith, Thor, Torgersen

Staff Present: Alexander, Lyssenko, Woodworth, Williams

Guest: Maily Ramos, De Anza Institute for Civic Engagement Student; Cynthia Kauffman, Director, Institute for Civic Engagement; Kevin McElroy, Vice Chancellor of Business Services; Mark Jamison, Vice President Alliance Bernstein

Minutes

January Minutes Approved

Student Presentation

Foothill ICCE student Maily Ramos spoke of her experience at De Anza and the ICCE program.

Foundation Investment Update

- Mark Jamison, Vice President, Bernstein Global Wealth Management made a presentation to the board regarding the assets managed at Bernstein.
- The Foundation has been with Bernstein for 14 months. Mark explained that he is like the 'point guard' for the investment team. The firm is very research oriented, 46 years in investments and have the highest rated money managers.
- The Foundation's investments are in a diversified portfolio and to date has a 7.6% return.

Finance Committee Report

- Neiman reported that as of 02/28/13 the Foundation raised \$3.1 million out of our \$4.4 million goal. Assets are \$31.6 million.

Assessment Policy Revision

- Neiman presented the revised Assessment Policy. The word "waived" was changed to "modified". Under Gifts, the policy now reads: *In exceptional circumstances fees may be modified at the discretion of the Executive Director.*
 - Neiman Moved, Dubin seconded, all in favor

Endowment Policy Revision

- Neiman presented the revised Endowment Policy. An additional sentence was included at the end of the policy: *In exceptional circumstances the assessment amount may be modified at the discretion of the Executive Director.*
 - Neiman moved, Mahoney seconded, all in favor

Executive Director Report

- Alexander reported that she gave a Foundation report to the Board of Trustees on March 11th, highlighting the Foundation's successes and activities over the past year. The Trustees expressed their willingness to help raise funds for the colleges.
- Follow-up from the Retreat – The Strategic Planning Committee has several divisions – Fundraising/Marketing/Website. These divisions will report out at the May meeting.
- Both campuses have veterans programs and are looking for grant funding to support their activities. At a recent De Anza meeting, it was noted that most have a difficult time in affording groceries and the program asked for gift cards to grocery stores. Alexander asked the group for donations and board member Davis, gave a Target card that she had in her purse. The Foundation will use some of its unrestricted funds to purchase gift cards.
- The Jene Bray Estate resulted in \$400K for Foothill Counseling and scholarships. Jene Bray was a retired counselor at Foothill.
- Williams and President Muphy are visiting a potential donor for a gift to the ICCE program and who will hopefully lead us to other individuals interested in civic engagement.
- Alexander prepared a grant to the Sobrato Foundation for unrestricted support. If anyone has connections with Sobrato, please let her know.
- Nearly 70 of the 118 elements for the periodic donor recognition installation have been sold. A campus visit that had been in the works for months finally happened and the donor was so impressed with the PSEC he purchased 20 elements.
- KCI received a \$150,000 three-year grant from Packard Foundation.

Chancellor's Report

- Thor announced the passing of Dr. Robert Smithwick, Founding Trustee. A memorial at the Smithwick Theatre is set for April 19th at 2 p.m.
- Successful first meeting of the Business and Industry Council – which Bill Krause helped her organize and serves as an advisor. The Council will serve on advising the capacity of workforce development needs of the employment community. The committee includes executives from Cisco, Accenture, Agilent, Adobe and Coherent.

President's Report

De Anza

- Murphy reported he signed De Anza's accreditation report and noted that Foothill and De Anza were the two out of four colleges that were approved without any sanctions.
- Murphy also reported that he, Chancellor Thor and President Miner met with VM Ware about the possibility of every student having a tablet and that all class materials would be available via tablets.

Foothill

- Miner reported that Peter Kellner who runs Code Camp (1500 students interested in computer science on come on the campus for 3 weeks) is speaking with vendors such as Google and facebook to match his \$10,000 gift to run the camp.
- Year-Up Launch – first class of 40 students – 19 units and students will get internships, great way to make connections with corporate partners.
- Miner is being honored by the Silicon Business Journal as a Women of Influence

Commission Reports

Foothill

Harding reported that the Commission is working on a community outreach event "Foothill is a Gem" on Friday May 31st, featuring Judy Miner's jewelry on display and other local jewelry artists who will be selling their crafts. 10% of their proceeds and a \$20 suggested donation at the door to fund Stretch to Kindergarten at the Family Engagement Institute.

De Anza

Smith reported that the Commission will have a retreat led by Sheryl Alexander on May 2nd.

Meeting adjourned at 6:15pm

**NEXT BOARD MEETING:
May 29, 2013**