



Wednesday, August 29, 2012

Board of Directors Meeting  
5:00 – 7:00 pm  
District Board Room

**Board Present:** Advani, Agbayani, Andersen, Aoki, Cheng, Davis, Dubin, Elliott, Krause (via conf. call), Levy, Mahoney, Miner, Murphy, Neiman, Santora, Smith, Stevenson, Swenson, Swift, Tankah, Thor, Torgersen

**Board Absent:** Ringwald

**Staff Present:** Alexander, Lyssenko, Nguyen, Williams, Woodworth, West

### Minutes

**Update to Agenda** – Board Resolution for authorized signers will be moved to the October agenda

**June minutes approved**

#### **Finance Committee**

- Neiman reported that the last fiscal year's fundraising totals were very good. The Foundation ended the year raising \$5.5 million, due to a large bequest received in the last quarter.
- The FY12/13 fundraising goal is \$4.4 million and the Board will need to work hard to reach this goal.
- The Foundation's market assets are up to nearly \$30 million.
- The Finance Committee approved a 2% payout for the individual endowments for the FY11/12 year. The Foundation staff has contacted all budgeteers/and or donors. Some have chose to re-invest the payout and others need the funding in order to support scholarships or their programs.

#### **Board and Governance**

- Approval of revised bylaws  
*Action: Davis moved; Santora seconded; all in favor*

#### **Strategic Planning Update**

- Alexander led the Board in a group discussion over several topics:
  - Proposed Mission Statement
    - The mission of the Foothill-De Anza Foundation is to **change student lives** by raising and investing funds to support the educational excellence of Foothill and De Anza colleges.
  - Proposed Vision Statement
    - The Foothill-De Anza Foundation will ensure that Foothill and De Anza will be the preeminent colleges in the nation.
  - Proposed Guiding Principles and Values
    - More emphasis on students; active voice; agents of change
  - Proposed Goals
- Alexander told the Board that the committee will review all of the comments about the above topics and come back to the board with the proposed ideas.

## **Other Items**

- Pearl Cheng announced that the Community College League of California is requesting funds from each college in support of Proposition 30. Foothill-De Anza's portion would be \$5,900.
  - SPECIAL NOTE: Immediately after the adjournment of the meeting, the members of the Executive Committee met and recommended a contribution of \$5900 to cover the entire amount of the established goal for the FHDA District. They asked the Executive Director to report their decision back to the entire Board of Directors and ensure the check gets sent to the Community College League of California as soon as possible.

*Meeting adjourned at 7:00 pm*  
**NEXT BOARD MEETING: October 24, 2012**